

APPRAISAL CONTINGENCY NOTICE

This Notice is given on _____, in accordance with a sales contract (“Contract”) ratified on _____, between _____ (“Buyer”) and _____ (“Seller”) for the purchase and sale of the Property: _____.

The Contract referenced above is contingent on an Appraisal pursuant to the Conventional Financing & Appraisal Contingency Addendum, FHA Financing Contingency Addendum, VA Financing Contingency Addendum, USDA Financing Contingency Addendum, or the Appraisal Contingency: No Financing Contingency. Buyer hereby provides Notice to Seller as follows (choose only one option below):

- The Appraisal is equal to or greater than the Sales Price. This appraisal contingency is satisfied and removed. The parties shall proceed to Settlement at the Sales Price; **OR**
- Buyer elects to proceed with consummation of this Contract without regard to the Appraisal. This appraisal contingency is removed. The parties shall proceed to Settlement at the Sales Price; **OR**
- The Appraisal is equal to or greater than the Sales Price, however, Buyer elects not to proceed with consummation of this Contract because the Property either (i) does not satisfy the lender(s) requirements, (ii) the Appraisal does not allow for the Specified Financing, and/or (iii) Property is inadequate collateral. Please see attached Written Statement and written denial of the financing showing evidence of the lender(s)’s decision concerning the Property. Buyer declares the Contract Void; **OR**
- The Appraisal is less than the Sales Price and Buyer elects to negotiate a mutually acceptable new Sales Price. Buyer’s proposed sales price is \$ _____. Please see attached Written Statement setting forth the appraised value of the Property; **OR**
- (For FHA/VA/USDA Appraisal Contingency Only)** The Appraisal is less than the Sales Price and Buyer elects not to proceed with consummation of this Contract. Please see attached Written Statement. Buyer declares the Contract Void.

If more than one box is checked above this Notice is void and of no force and effect.

BUYER:

_____/_____
Date Signature

_____/_____
Date Signature

_____/_____
Date Signature

_____/_____
Date Signature

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