

DAAR LOUDOUN COUNTY MARKET INDICATORS REPORT

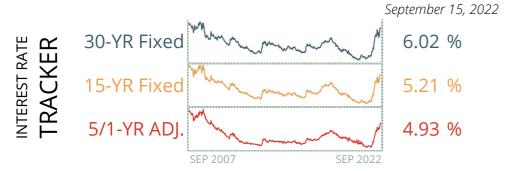
CUSTOM REPORT PREPARED BY
VIRGINIA REALTORS®

DAAR Market Indicators Report



Key Market Trends: August 2022

- Sales activity continued to slow down in Loudoun County for the month of August. There were 548 sales in the county in August, 271 fewer sales than last year, a decrease of 33.1%. Sales have been falling over the last year for 12 consecutive quarters. The sharpest drop in sales this month occurred in Ashburn zip code 20147 which had 57 fewer listings (-39.0%) and Sterling zip code 20165 with 30 fewer listings than last August (-46.2%).
- Pending sales are down from a year ago in the DAAR footprint. In August there were 512 pending sales in Loudoun County, falling 30.7% from the previous year, which is 227 fewer sales. All local markets have seen a drop off in the number of pending sales. Ashburn zip code 20148 saw the biggest drop this month with 48 fewer pending sales (-36.9%), followed by Chantilly zip code 20152 with 28 fewer sales (-50.0%).
- Home prices continue to grow in Loudoun County. In the county, the median sales price in August was \$664,750, a jump of \$49,250 or an 8.0% increase from a year ago. The strongest price growth was in Lovettsville zip code 20180 which saw home prices rise by \$347,550 from last August (+49.5%). Prices increased by double-digits in Sterling zip code 20165 which saw a \$90,100 gain, a 15.5% increase.
- Supply is expanding in Loudoun County's housing market. At the end of August, there were 640 active listings in the county, 93 more than the previous year, a jump of 17.0%. This is the sixth straight month of inventory growth in the region. The largest amount of additional listings came from Sterling zip code 20164 in August (+41) and Leesburg zip code 20176 (+29).





YoY Chg	Aug-22	Indicator
▼ -33.1%	548	Sales
▼ -30.7%	512	Pending Sales
▼ -19.8%	640	New Listings
1 0.0%	\$670,975	Median List Price
8.0%	\$664,750	Median Sales Price
▲ 5.9%	\$252	Median Price Per Square Foot
▼ -27.6%	\$401.0	Sold Dollar Volume (in millions)
▼ -2.0%	99.5%	Average Sold/Ask Price Ratio
▲ 39.3%	18	Average Days on Market
17.0%	640	Active Listings
46.5 %	1.1	Months of Supply

Report Index



Market Activity - DAAR Footprint	4
Total Market Overview	5
Single-Family Detached Market Overview	6
Townhome & Condo Market Overview	7
Sales	8
Pending Sales	9
New Listings	10
Median List Price	11
Median Sales Price	12
Sold Dollar Volume	13
Average Sold to Ask Price Ratio	14
Average Days on Market	15
Active Listings	16
Months of Supply	17
Area Overview	18

Consumers Should Consult with a REALTOR®. Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure.

REALTORS® are well-informed about critical factors that affect your specific market area – such as changes in market conditions, consumer attitudes and interest rates.

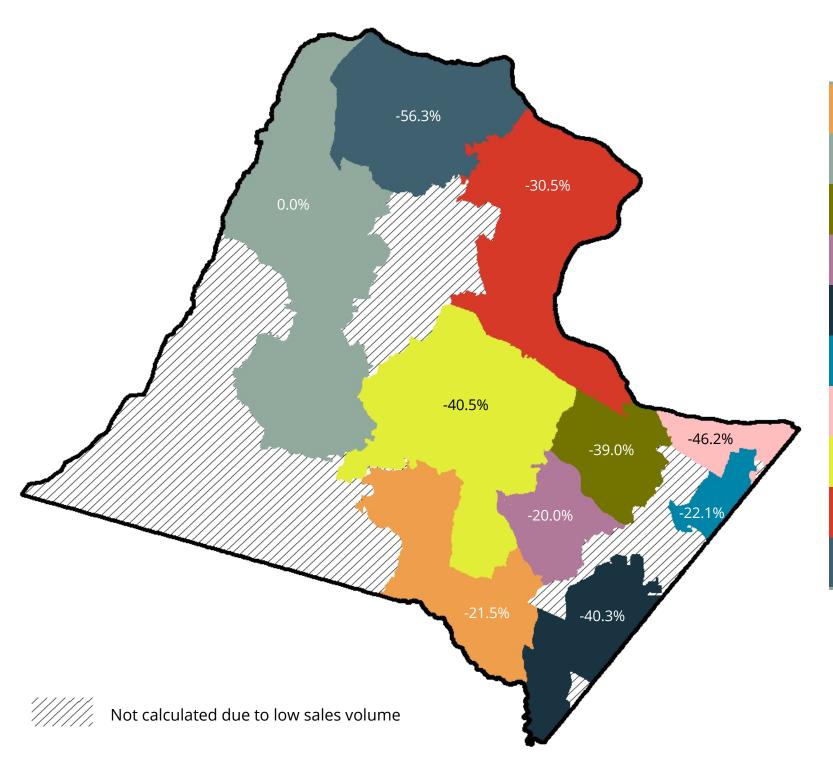
Are You Ready to Buy or Sell Real Estate? Contact an experienced REALTOR®.

Data Note: The housing market data for all jurisdictions in Virginia was re-benchmarked in November 2021. Please note that Market Indicator Reports released prior to November 2021 were produced using the prior data vintage and may not tie to reports that use the current data set for some metrics. We recommend using the current reports for historical comparative analysis.



Market Activity - DAAR Footprint





Zip Code	Home Sales Aug-21	Aug-22	% Chg
20105 Aldie	65	51	-21.5%
20132 Purcellville	27	27	0.0%
20147 Ashburn	146	89	-39.0%
20148 Ashburn	130	104	-20.0%
20152 Chantilly	72	43	-40.3%
20164 Sterling	68	53	-22.1%
20165 Sterling	65	35	-46.2%
20175 Leesburg	74	44	-40.5%
20176 Leesburg	82	57	-30.5%
20180 Lovettsville	16	7	-56.3%

Total Market Overview



Key Metrics	2-year Trends Aug-20 Aug-22	Aug-21	Aug-22	YoY Chg	2021 YTD	2022 YTD	YoY Chg
Sales		819	548	-33.1%	5,940	4,403	-25.9%
Pending Sales		739	512	-30.7%	6,126	4,551	-25.7%
New Listings		798	640	-19.8%	6,460	5,301	-17.9%
Median List Price		\$610,000	\$670,975	10.0%	\$599,900	\$664,945	10.8%
Median Sales Price		\$615,500	\$664,750	8.0%	\$619,000	\$680,000	9.9%
Median Price Per Square Foot		\$238	\$252	5.9%	\$234	\$262	11.9%
Sold Dollar Volume (in millions)	Modellimallin	\$553.6	\$401.0	-27.6%	\$3,997.9	\$3,336.9	-16.5%
Average Sold/Ask Price Ratio		101.5%	99.5%	-2.0%	102.9%	102.5%	-0.3%
Average Days on Market		13	18	39.3%	11	11	2.1%
Active Listings		547	640	17.0%	n/a	n/a	n/a
Months of Supply	M	0.7	1.1	46.5%	n/a	n/a	n/a

Single-Family Detached Market Overview



Key Metrics	2-year Trends Aug-20 Aug-22	Aug-21	Aug-22	YoY Chg	2021 YTD	2022 YTD	YoY Chg
Sales		376	257	-31.6%	2,817	2,088	-25.9%
Pending Sales	Madilimatika	334	242	-27.5%	2,865	2,156	-24.7%
New Listings		356	301	-15.4%	3,312	2,969	-10.4%
Median List Price		\$800,000	\$879,000	9.9%	\$785,000	\$884,999	12.7%
Median Sales Price		\$825,000	\$875,000	6.1%	\$817,250	\$910,000	11.3%
Median Price Per Square Foot		\$225	\$236	5.0%	\$219	\$248	13.2%
Sold Dollar Volume (in millions)	Mondillonallo	\$328.5	\$234.9	-28.5%	\$2,414.0	\$2,033.2	-15.8%
Average Sold/Ask Price Ratio		101.9%	99.5%	-2.3%	103.2%	102.8%	-0.5%
Average Days on Market		14	17	20.6%	12	11	-14.6%
Active Listings	Missaulillissaul	235	346	47.2%	n/a	n/a	n/a
Months of Supply	1111111	0.7	1.3	87.4%	n/a	n/a	n/a

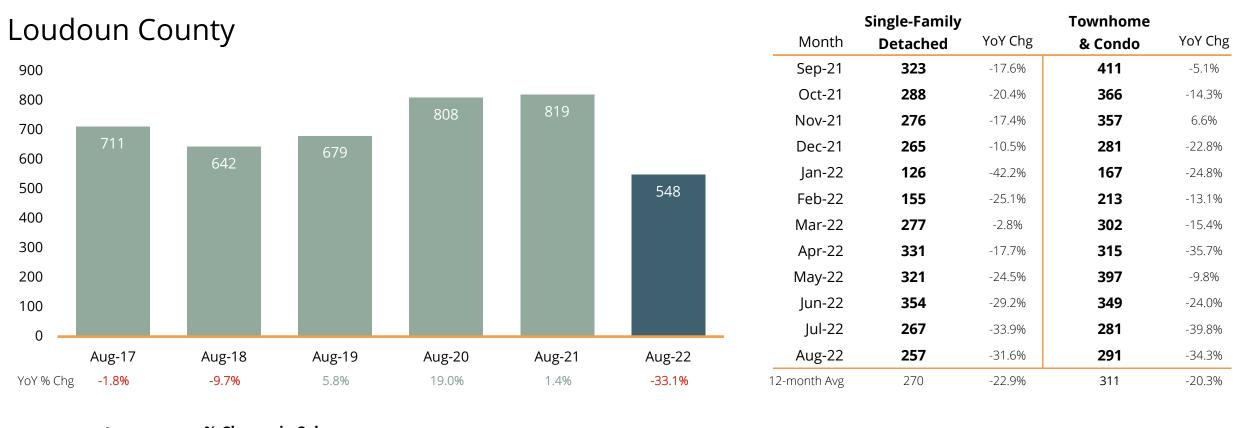
Townhome & Condo Market Overview



Key Metrics	2-year Trends Aug-20 Aug-22	Aug-21	Aug-22	YoY Chg	2021 YTD	2022 YTD	YoY Chg
Sales		443	291	-34.3%	3,123	2,315	-25.9%
Pending Sales		405	270	-33.3%	3,261	2,395	-26.6%
New Listings		442	339	-23.3%	3,148	2,332	-25.9%
Median List Price		\$495,000	\$550,000	11.1%	\$480,000	\$538,000	12.1%
Median Sales Price		\$500,000	\$550,000	10.0%	\$499,995	\$551,000	10.2%
Median Price Per Square Foot		\$248	\$263	6.2%	\$244	\$269	10.5%
Sold Dollar Volume (in millions)		\$225.1	\$166.1	-26.2%	\$1,583.8	\$1,303.7	-17.7%
Average Sold/Ask Price Ratio		101.2%	99.5%	-1.7%	102.5%	102.3%	-0.2%
Average Days on Market		12	19	58.1%	9	11	22.6%
Active Listings		312	294	-5.8%	n/a	n/a	n/a
Months of Supply	111111111	0.8	0.9	16.3%	n/a	n/a	n/a

Sales

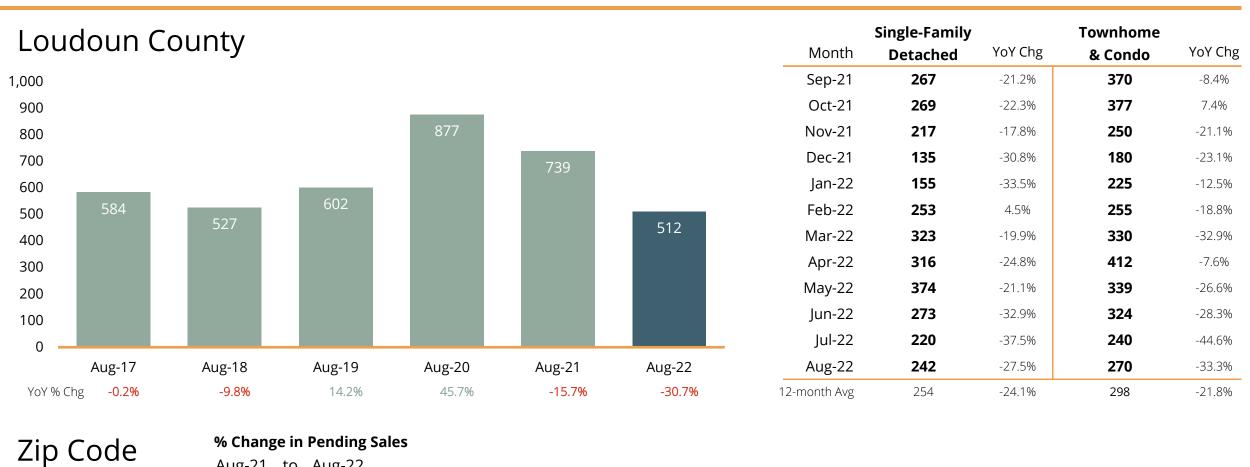






Pending Sales

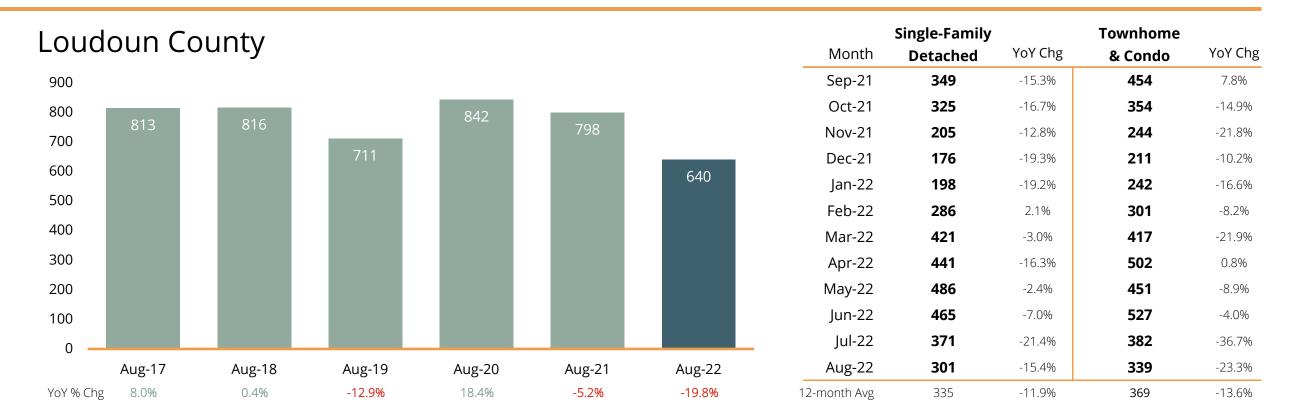


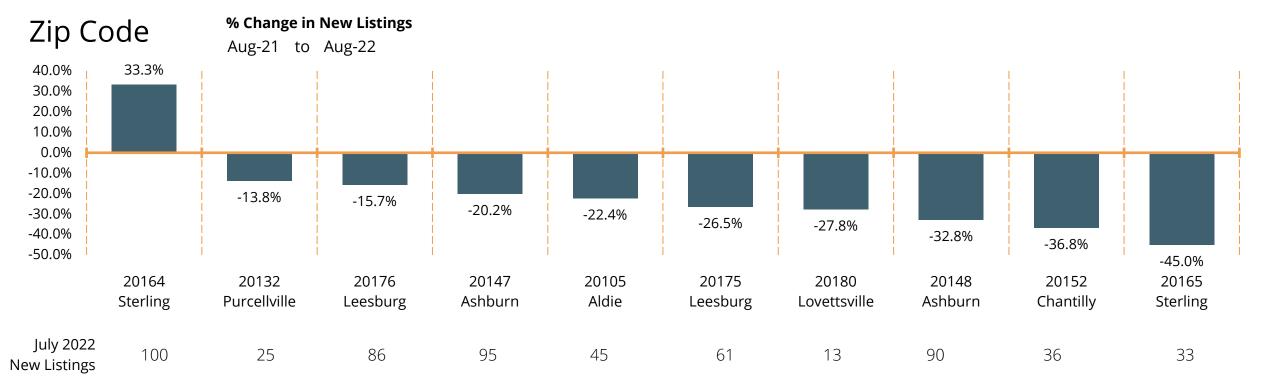




New Listings

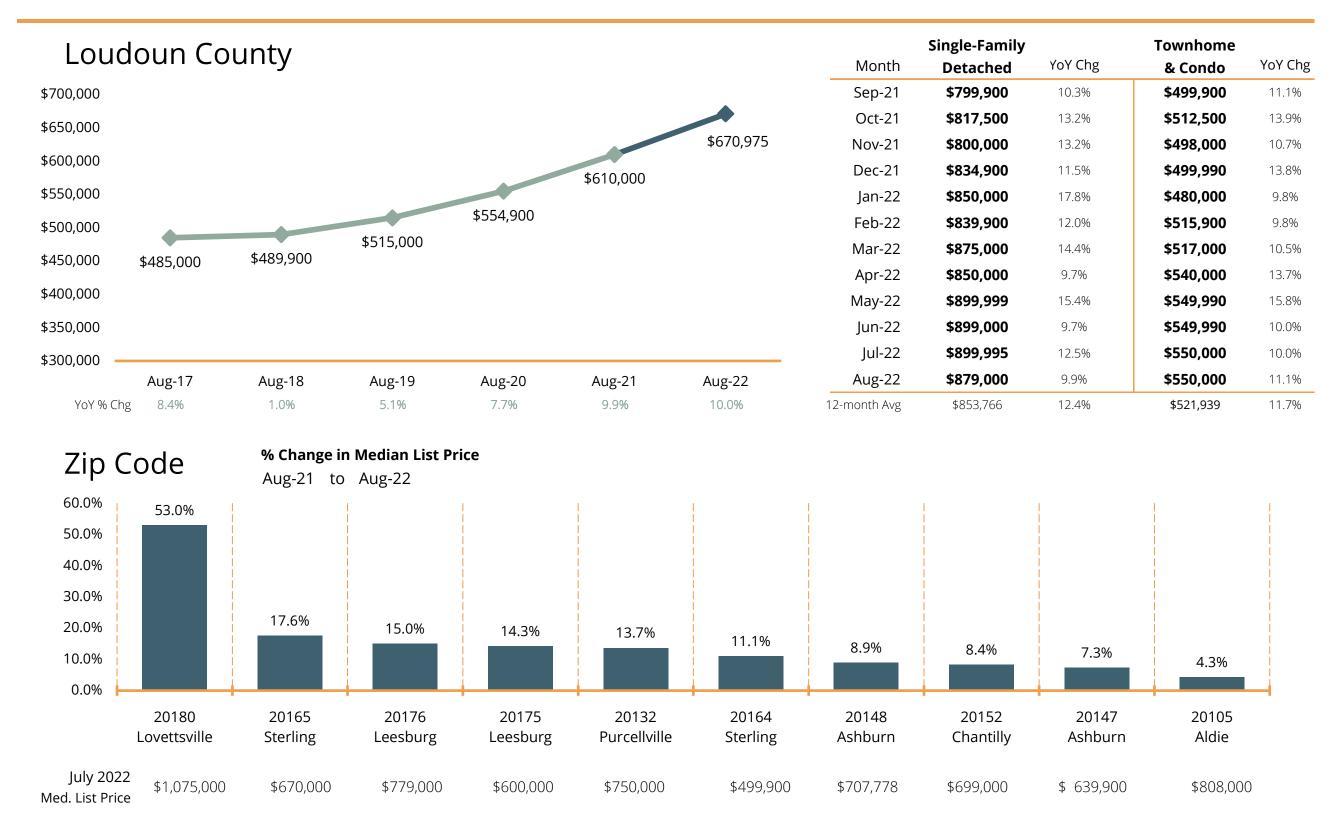






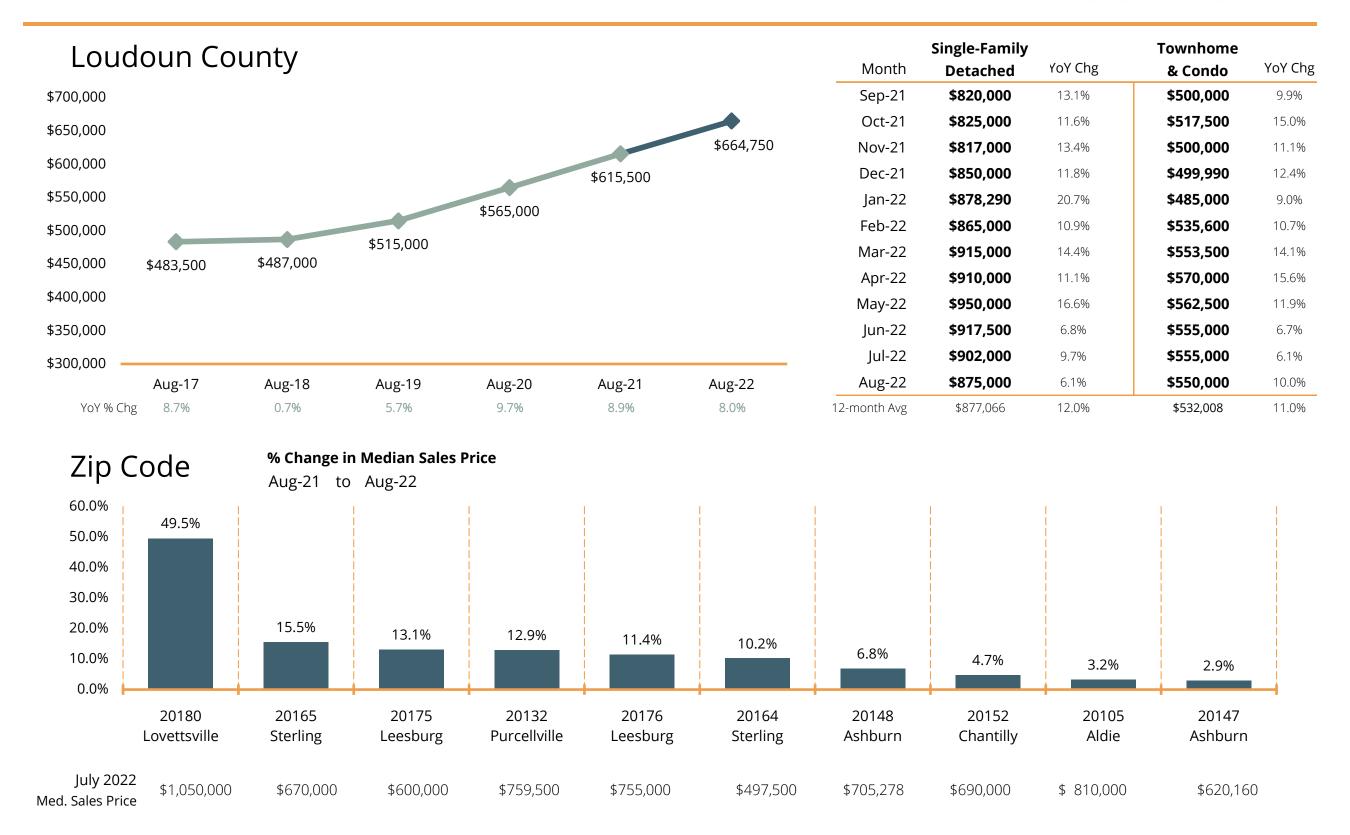
Median List Price





Median Sales Price





Sold Dollar Volume (in millions)

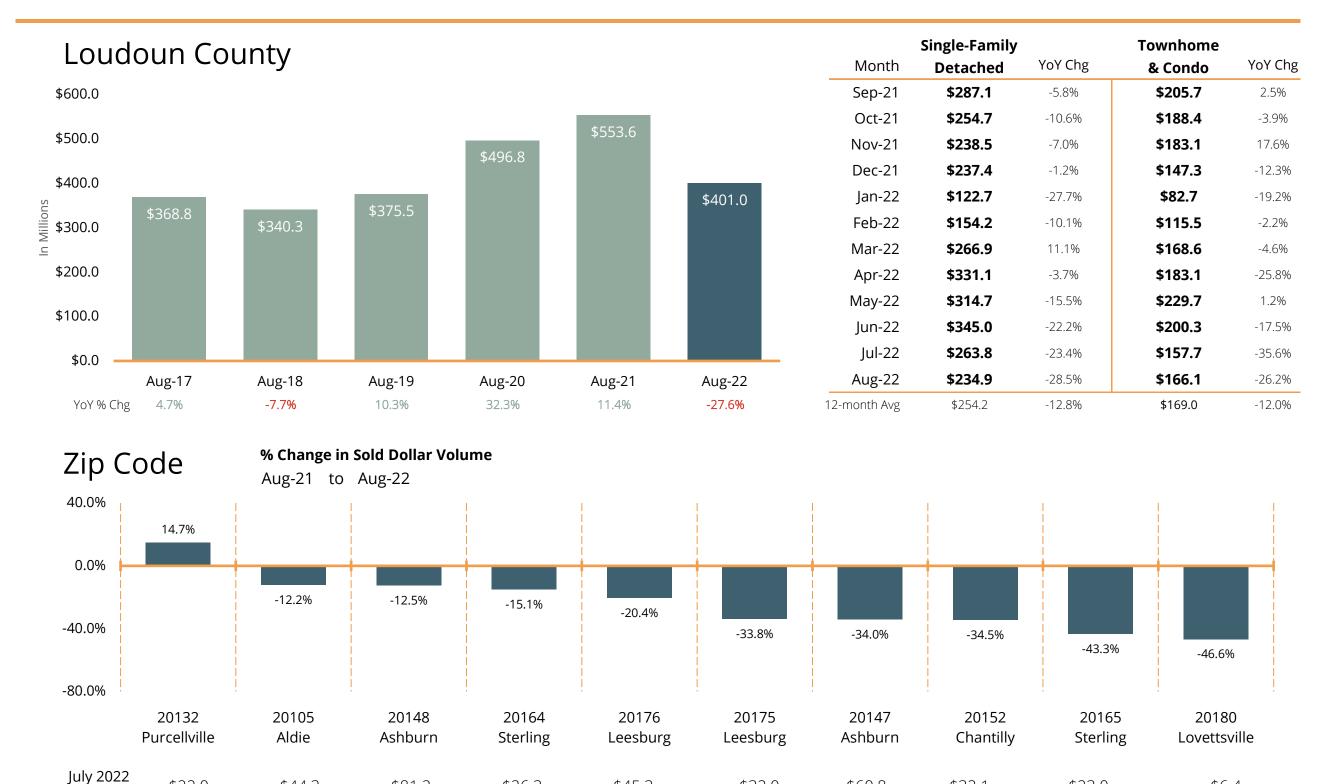
\$22.0

Sold \$ Volume (MILLIONS) \$44.3

\$81.2

\$26.3





\$32.0

\$60.8

\$32.1

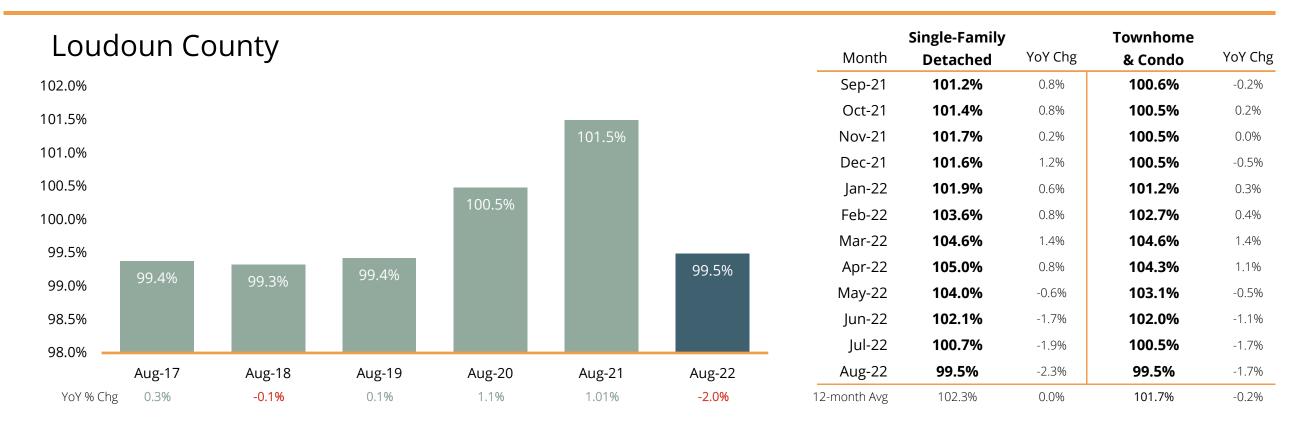
\$23.0

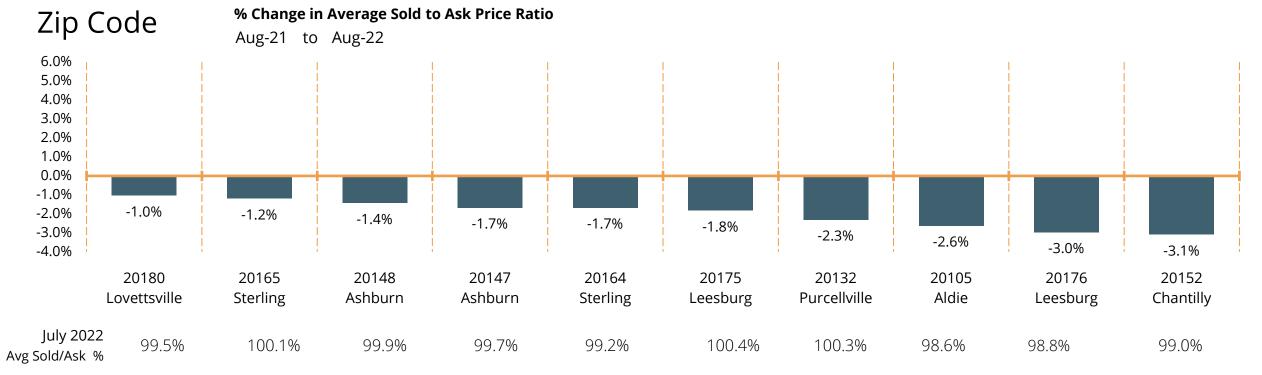
\$6.4

\$45.3

Average Sold to Ask Price Ratio



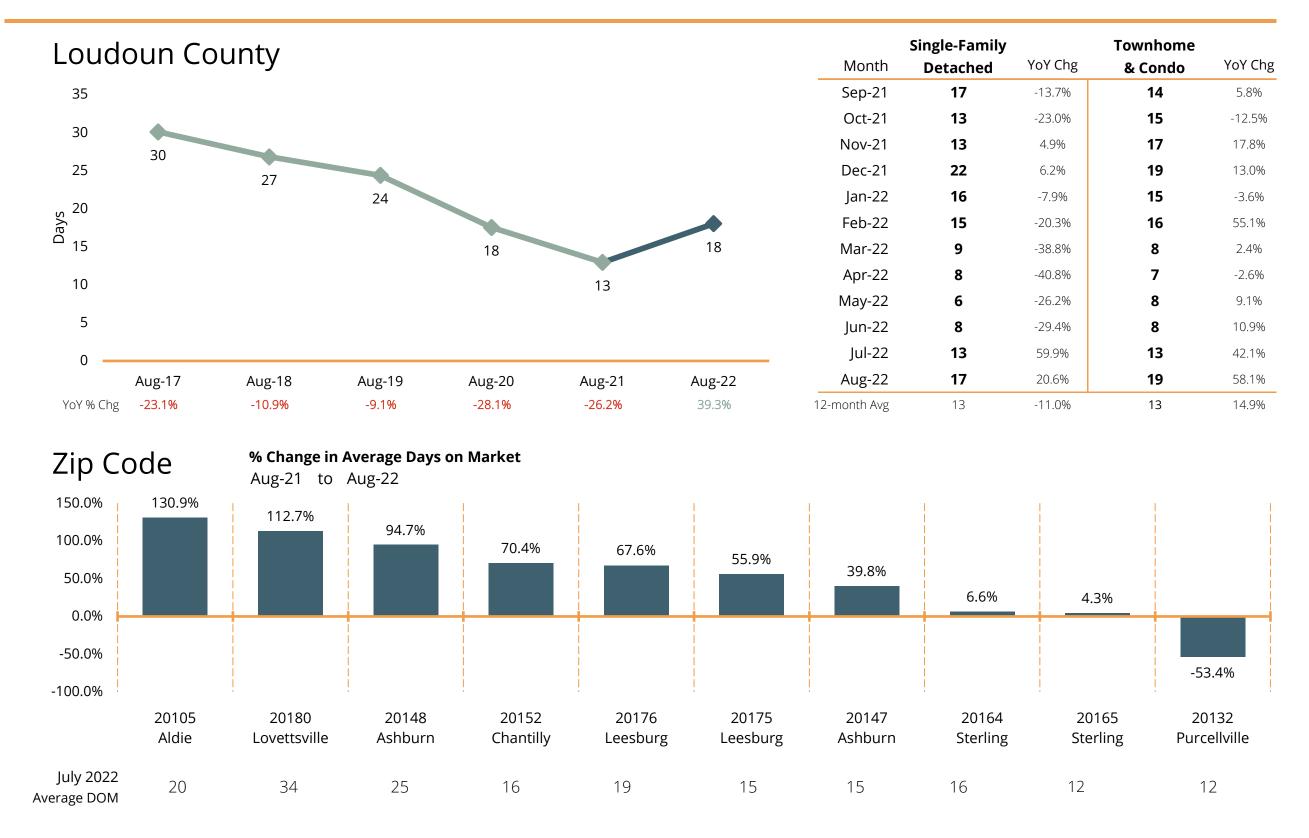




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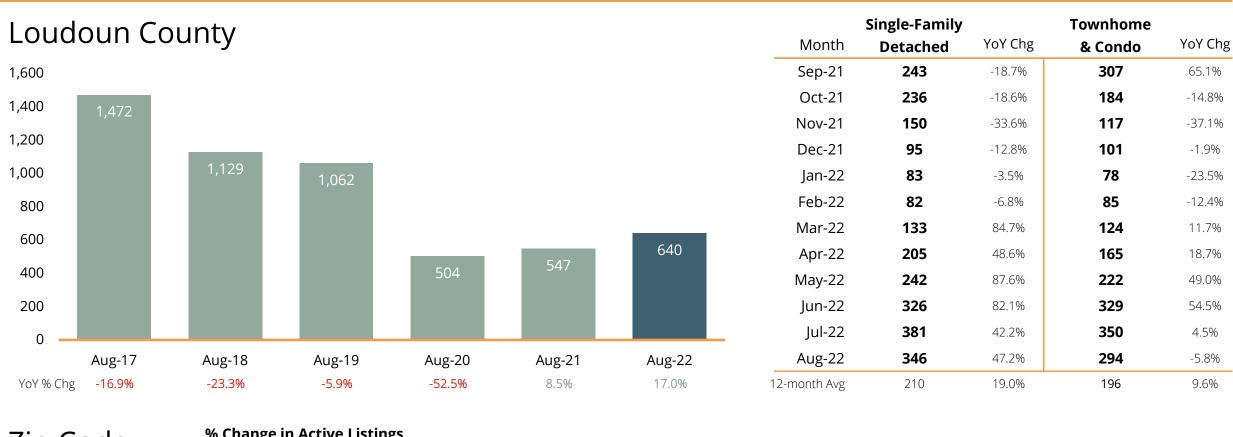
Average Days on Market

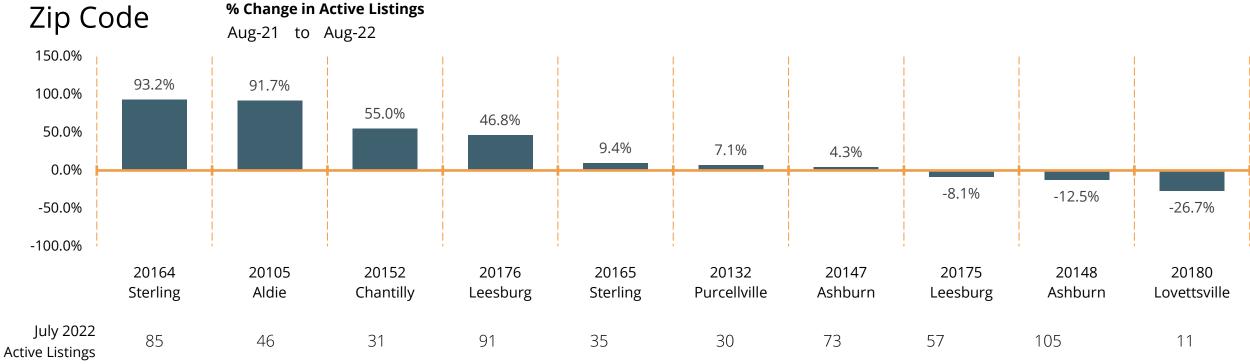




Active Listings

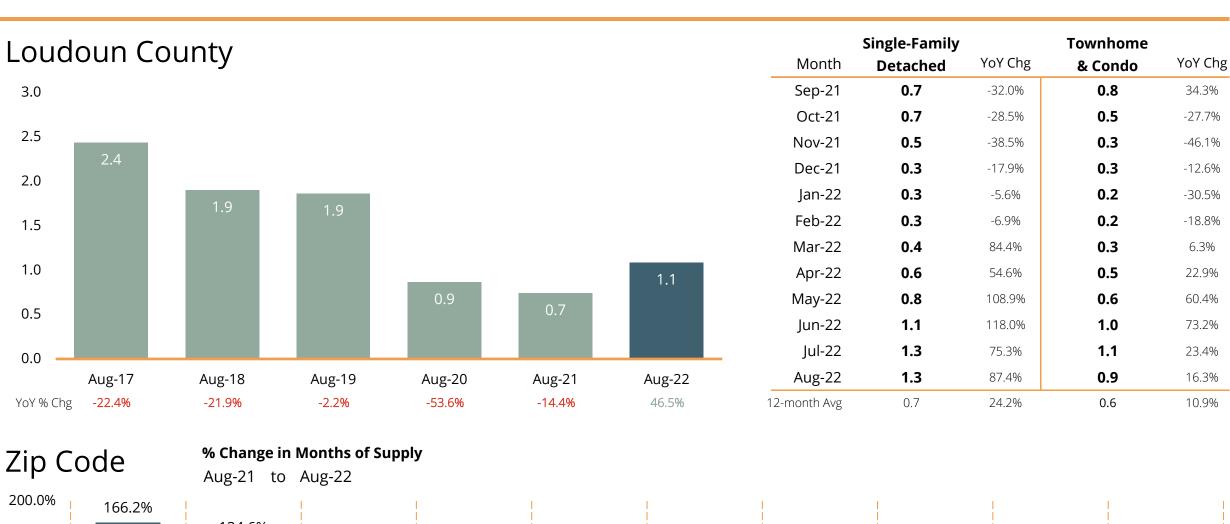


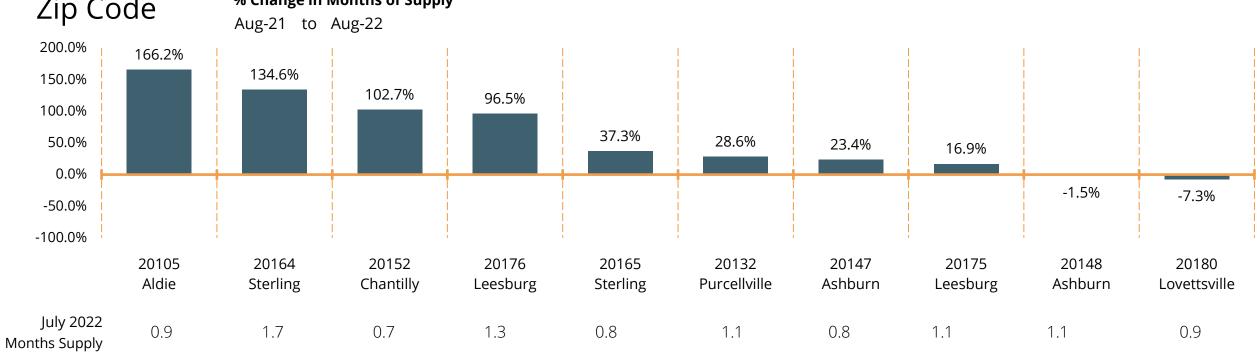




Months Supply







Area Overview



	New Listings			Sales			Median Sales Price			Active Listings			Months Supply		
Geography	Aug-21	Aug-22	% chg	Aug-21	Aug-22	% chg	Aug-21	Aug-22	% chg	Aug-21	Aug-22	% chg	Aug-21	Aug-22	% chg
Loudoun County	798	640	-19.8%	819	548	-33.1%	\$615,500	\$664,750	8.0%	547	640	17.0%	0.7	1.1	46.5%
20105	58	45	-22.4%	65	51	-21.5%	\$785,000	\$810,000	3.2%	24	46	91.7%	0.4	0.9	166.2%
20132	29	25	-13.8%	27	27	0.0%	\$672,500	\$759,500	12.9%	28	30	7.1%	0.8	1.1	28.6%
20147	119	95	-20.2%	146	89	-39.0%	\$602,500	\$620,160	2.9%	70	73	4.3%	0.6	0.8	23.4%
20148	134	90	-32.8%	130	104	-20.0%	\$660,110	\$705,278	6.8%	120	105	-12.5%	1.1	1.1	-1.5%
20152	57	36	-36.8%	72	43	-40.3%	\$659,000	\$690,000	4.7%	20	31	55.0%	0.3	0.7	102.7%
20164	75	100	33.3%	68	53	-22.1%	\$451,500	\$497,500	10.2%	44	85	93.2%	0.7	1.7	134.6%
20165	60	33	-45.0%	65	35	-46.2%	\$579,900	\$670,000	15.5%	32	35	9.4%	0.6	0.8	37.3%
20175	83	61	-26.5%	74	44	-40.5%	\$530,500	\$600,000	13.1%	62	57	-8.1%	0.9	1.1	16.9%
20176	102	86	-15.7%	82	57	-30.5%	\$677,500	\$755,000	11.4%	62	91	46.8%	0.7	1.3	96.5%
20180	18	13	-27.8%	16	7	-56.3%	\$702,450	\$1,050,000	49.5%	15	11	-26.7%	1.0	0.9	-7.3%



The Virginia REALTORS® association is the largest professional trade association in Virginia, representing 35,000 REALTORS® engaged in the residential and commercial real estate business. The Virginia REALTORS® association serves as the advocate for homeownership and private property rights and represents the interests of real estate professionals and property owners in the Commonwealth of Virginia.

NOTE: The term REALTOR® is a registered collective membership mark that identifies a real estate professional who is a member of the National Association of REALTORS® and subscribes to its strict code of ethics.

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Data and analysis provided by Virginia REALTORS® Chief Economist, Ryan Price.

The numbers reported here are preliminary and based on current entries into multiple listing services. Over time, data may be adjusted slightly to reflect increased reporting. Information is sourced from multiple listing services across Virginia and is deemed reliable, but not guaranteed.